



Canadian Ecumenical
Justice Initiatives /
Initiatives œcuméniques
canadiennes pour
la justice

Members

Anglican Church of Canada
Canadian Catholic Organization for
Development and Peace
Canadian Conference of
Catholic Bishops
Canadian Religious Conference
Christian Reformed Church in
North America (Canada Corporation)
Evangelical Lutheran Church
in Canada
Mennonite Central Committee
of Canada
The Presbyterian Church in Canada
The Primate's World Relief and
Development Fund (PWRDF)
Religious Society of Friends (Quakers)
United Church of Canada

Membres

L'Assemblée annuelle canadienne
de la Société religieuse des amis
La Conférence des évêques
catholiques du Canada
Le Comité Mennonite Central
La Conférence religieuse canadienne
Développement et paix
L'Église anglicane du Canada
L'Église évangélique luthérienne
du Canada
L'Église presbytérienne au Canada
L'Église réformée chrétienne en
Amérique du Nord
(Société canadienne)
L'Église unie du Canada
Le fonds du primat pour le secours
et le développement mondial

129 St. Clair Ave. W.
Toronto Ontario
Canada M4V 1N5
tel: 416.463.5312
toll-free: 1.877.403.8933
fax: 416.463.5569
www.kairoscanada.org



March 19, 2008

To: Faith-based investors and other friends of KAIROS

From: Ian Thomson, CSR Program Coordinator, KAIROS

**Re: Churches Promoting Climate Justice and Corporate Responsibility
through Shareholder Action in 2008**

The shareholder action season is upon us again!

Faith-based investors like yourselves can put your values into action this year by supporting several important shareholder proposals that promote justice, human rights and environmental sustainability.

KAIROS has prepared the attached list of 2008 shareholder proposals that deal with two issues of major concern to Canadian churches: **climate change** and **corporate responsibility in the extractive industries** (e.g. mining, oil and gas).

Some examples of shareholder proposals filed in 2008 include:

- The Sisters of Ste-Anne of Montreal have filed a resolution with the world's largest gold producer, **Barrick Gold**, whose massive Pascua Lama mining project on the Chile-Argentina border presents potentially serious environmental risks to both countries.
- **EnCana**, Canada's largest independent oil and gas producer, is being asked by one of its shareholders to incorporate the cost of carbon emissions into its business strategy.
- Major Canadian airlines – including **Air Canada, WestJet and Trans AT** – have been asked to prepare annual sustainability reports, which would involve in part discussing how they are responding to and managing their impacts on climate change.

Proxy voting is an important part of your stewardship of God's resources. KAIROS hopes you will take a moment to review your church's investment portfolio and join other faith-based investors who will be supporting these resolutions. Depending on how your investments are managed, you may have to contact your investment manager and request votes to be cast in support of shareholder proposals that reflect your values and concerns as an investor.

At KAIROS, we attempt to track faith-based investor actions in Canada and we'd love to hear from you. Please contact me at ithomson@kairoscanada.org, or by phone at 1-877-403-8933 or 416-463-5312 ext. 229, if your church or religious congregation holds shares in these companies and you will be supporting some or all of these proposals.

Thank you in advance for your support.

Climate Change	
2008 Shareholder Proposals filed with Canadian Companies	
Company	Topic
Air Canada	Issue a sustainability report, in accordance with Global Reporting Initiative (GRI) guidelines Lead filer: Bâtirente
EnCana Corp.	Incorporate the potential cost of carbon emissions into business strategy Lead filer: Ethical Funds Company
Teck Cominco Ltd.	Disclose methods for evaluating and mitigating climate risks in project assessment Lead filer: Inhance Investment Management
Trans AT	Issue a sustainability report, in accordance with Global Reporting Initiative (GRI) guidelines Lead filer: Bâtirente
WestJet Airlines Ltd.	Issue a sustainability report, in accordance with Global Reporting Initiative (GRI) guidelines Lead filer: Bâtirente
2008 Shareholder Proposals filed with US Companies	
Company	Topic
Chevron Corp.	Reduce greenhouse gas emissions Lead filer: Sisters of St. Dominic of Caldwell, NJ
	Report on potential environmental damage of Alberta oil sands Lead filer: Green Century Capital Management
ConocoPhillips	Disclose political contributions (in an effort to identify possible links to lobbying against government action on climate change) Lead filer: Nathan Cummings Foundation
	Reduce greenhouse gas emissions Lead filer: New Covenant Funds
	Report on potential environmental damage of Alberta oil sands Lead filer: Trillium Asset Management
CONSOL Energy Inc.	Report on climate change risks and disclosure Lead filer: New York City Employees Retirement System



Shareholder Actions for Faith-based Investors in 2008
March 2008

Company	Topic
Exxon Mobil Corp.	Adopt policy on renewable energy (research, development and sourcing) Lead filer: Stephen Viederman
	Disclose political contributions (in an effort to identify possible links to lobbying against government action on climate change) Lead filer: As You Sow Foundation
	Reduce greenhouse gas emissions Lead filer: Sisters of St. Dominic of Caldwell, NJ
FirstEnergy Corp.	Report on climate change risks and disclosure Lead filer: New Covenant Funds
Ford Motor Co.	Meet new fuel economy standards Lead filer: State of Connecticut Treasurer's Office
	Reduce greenhouse gas emissions Lead filer: Sisters of St. Dominic of Caldwell, NJ
Foundation Coal	Reduce greenhouse gas emissions Lead filer: Unitarian Universalist Association
General Motors Corp.	Disclose political contributions (in an effort to identify possible links to lobbying against government action on climate change) Lead filer: Catholic Healthcare West
	Meet new fuel economy standards Lead filer: State of Connecticut Treasurer's Office
	Reduce greenhouse gas emissions Lead filer: Sisters of St. Dominic of Caldwell, NJ
Massey Energy Co.	Report on climate change risks and disclosure Lead filer: New York City Employees Retirement System
ONEOK Inc.	Reduce greenhouse gas emissions Lead filer: Calvert Asset Management Company
	Report on climate change risks and disclosure Lead filer: New York City Employees Retirement System
Ultra Petroleum Corp.	Report on climate change risks and disclosure Lead filer: Nathan Cummings Foundation



For more information, contact:
Ian Thomson, Program Coordinator – Corporate Social Responsibility
KAIROS: Canadian Ecumenical Justice Initiatives
Tel. 1-877-403-8933 ext. 229
E-mail. ithomson@kairoscanada.org

Extractive Industries	
2008 Shareholder Proposals filed with Canadian Companies	
Company	Topic
Barrick Gold Corp.	Ensure best practices at the Pascua Lama project Lead filer: Les Sœurs de Sainte-Anne, Montréal
Petro-Canada	Endorse the Extractive Industries Transparency Initiative (EITI) Lead filer: Bâtirente
Power Corp. of Canada	Disclose business impact of Canada's economic sanctions on Burma on the company's investments in Total S.A. Lead filer: Ethical Funds Company
2008 Shareholder Proposals filed with US Companies	
Company	Topic
Chevron Corp.	Develop and adopt human rights policy Lead filers: Jesuit Conference (USA), Society of Jesus – Wisconsin
	Develop country-level guidelines on human rights (Burma policy) Lead filer: AFL-CIO
	Report on environmental laws in countries where the company operates Lead filer: New York City Employees Retirement System (NYC Pension Fund)
ConocoPhillips Co.	Ensure accountability to local communities for the company's environmental impacts Lead filer: Episcopal Church USA
	Report on respect for rights of Indigenous Peoples, including free, prior and informed consent (FPIC) Lead filer: Church of the Brethren Benefit Trust
Exxon Mobil Corp.	Ensure accountability to local communities for the company's environmental impacts Lead filer: Episcopal Church USA
Foundation Coal	Ensure accountability to local communities for the company's environmental impacts Lead filer: Episcopal Church USA
Halliburton Co.	Develop and adopt human rights policy Lead filer: Sisters of Charity of the Blessed Virgin Mary

